

Registration number 5723823

London Teaching Pool Limited
Director's report and unaudited financial statements
for the year ended 31st August 2009

London Teaching Pool Limited

Company information

Director	D Mydat
Secretary	Mrs R Mydat
Company number	5723823
Registered office	3c Sopwith Crescent Hurricane Way Wickford Essex SS11 8YU
Accountants	Read & Co. 3c Sopwith Crescent Hurricane Way Wickford Essex SS11 8YU
Business address	13th Floor, Wentworth House 350 Eastern Avenue Ilford Essex IG2 6NN

London Teaching Pool Limited

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London Teaching Pool Limited
Director's report
for the year ended 31st August 2009

The director presents his report and the financial statements for the year ended 31st August 2009.

Principal activity

The principal activity of the company is that of recruitment consultants.

Director

The director who served during the year is as stated below:

D Mydat

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 4th November 2009 and signed on its behalf by

Mrs R Mydat

Secretary

London Teaching Pool Limited

**Accountants' report to the Director on the
unaudited financial statements of London Teaching Pool Limited**

In accordance with the engagement letter dated 16th September 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Read & Co.

3c Sopwith Crescent
Hurricane Way
Wickford
Essex
SS11 8YU

4th November 2009

Chartered Accountants

London Teaching Pool Limited

**Profit and loss account
for the year ended 31st August 2009**

		2009	2008
	Notes	£	£
Turnover	2	1,728,028	976,981
Cost of sales		(1,214,263)	(704,470)
Gross profit		<u>513,765</u>	<u>272,511</u>
Administrative expenses		(376,800)	(260,706)
Operating profit	3	<u>136,965</u>	<u>11,805</u>
Other interest receivable and similar income		82	2,432
Interest payable and similar charges		(5)	-
Profit on ordinary activities before taxation		<u>137,042</u>	<u>14,237</u>
Tax on profit on ordinary activities	6	(21,747)	-
Profit for the year		<u>115,295</u>	<u>14,237</u>
Accumulated loss brought forward		(18,650)	(32,887)
Reserve Movements		(50,000)	-
Retained profit/(loss) carried forward		<u><u>46,645</u></u>	<u><u>(18,650)</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

London Teaching Pool Limited

**Balance sheet
as at 31st August 2009**

		2009		2008	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	8		27,124	22,470	
Current assets					
Debtors	9	233,301		8,150	
Cash at bank and in hand		6,505		-	
		<u>239,806</u>		<u>8,150</u>	
Creditors: amounts falling due within one year	10	<u>(218,842)</u>		<u>(49,269)</u>	
Net current assets/(liabilities)			<u>20,964</u>	<u>(41,119)</u>	
Total assets less current liabilities			48,088	(18,649)	
Provisions for liabilities	11		<u>(1,442)</u>	<u>-</u>	
Net assets/(liabilities)			<u>46,646</u>	<u>(18,649)</u>	
Capital and reserves					
Called up share capital	13		1	1	
Profit and loss account			<u>46,645</u>	<u>(18,650)</u>	
Shareholders' funds			<u>46,646</u>	<u>(18,649)</u>	

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

London Teaching Pool Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st August 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 4th November 2009 and signed on its behalf by

D Mydat
Director

Registration number 5723823

The notes on pages 6 to 10 form an integral part of these financial statements.

London Teaching Pool Limited

Notes to the financial statements for the year ended 31st August 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of temporary and permanent placements made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Furniture and equipment - 15% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	12,733	3,965
	<u>12,733</u>	<u>3,965</u>

London Teaching Pool Limited

**Notes to the financial statements
for the year ended 31st August 2009**

..... continued

4. Director's remuneration

	2009	2008
	£	£
Remuneration and other benefits	20,600	5,000
	<u>20,600</u>	<u>5,000</u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £8,600 (2008 - £-).

6. Tax on profit on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax at 21% (2008 - 20%)	20,305	-
Total current tax charge	<u>20,305</u>	<u>-</u>
Deferred tax		
Timing differences, origination and reversal	1,442	-
Total deferred tax	<u>1,442</u>	<u>-</u>
Tax on profit on ordinary activities	<u>21,747</u>	<u>-</u>

7. Dividends

Dividends paid and proposed on equity shares

	2009	2008
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	25,000	-
	<u>25,000</u>	<u>-</u>
Proposed at the year-end (recognised as a liability):		
Equity dividends on Ordinary shares	25,000	-
	<u>25,000</u>	<u>-</u>

London Teaching Pool Limited

**Notes to the financial statements
for the year ended 31st August 2009**

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8. Tangible fixed assets	Furniture and equipment £	Total £
Cost		
At 1st September 2008	34,020	34,020
Additions	17,387	17,387
	<hr/>	<hr/>
At 31st August 2009	51,407	51,407
	<hr/>	<hr/>
Depreciation		
At 1st September 2008	11,550	11,550
Charge for the year	12,733	12,733
	<hr/>	<hr/>
At 31st August 2009	24,283	24,283
	<hr/>	<hr/>
Net book values		
At 31st August 2009	27,124	27,124
	<hr/>	<hr/>
At 31st August 2008	22,470	22,470
	<hr/> <hr/>	<hr/> <hr/>
9. Debtors	2009 £	2008 £
Trade debtors	226,423	2,751
Other debtors	-	1,064
Prepayments	6,878	4,335
	<hr/>	<hr/>
	233,301	8,150
	<hr/> <hr/>	<hr/> <hr/>

London Teaching Pool Limited

**Notes to the financial statements
for the year ended 31st August 2009**

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10. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	-	12,643
Trade creditors	32,596	18,359
Corporation tax	20,305	-
Other taxes and social security costs	74,171	3,557
Director's accounts	50,357	11,496
Other creditors	25,236	206
Accruals	16,177	3,008
	<u>218,842</u>	<u>49,269</u>
	<u>218,842</u>	<u>49,269</u>
 11. Provisions for liabilities		
	Deferred taxation (Note 12) £	Total £
Movements in the year	1,442	1,442
At 31st August 2009	<u>1,442</u>	<u>1,442</u>
	<u>1,442</u>	<u>1,442</u>
 12. Provision for deferred taxation	2009 £	2008 £
Accelerated capital allowances	1,442	-
Provision for deferred tax	<u>1,442</u>	<u>-</u>
	<u>1,442</u>	<u>-</u>
Deferred tax charge in profit and loss account	1,442	
Provision at 31st August 2009	<u>1,442</u>	
	<u>1,442</u>	

London Teaching Pool Limited

**Notes to the financial statements
for the year ended 31st August 2009**

..... continued

13. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

London Teaching Pool Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31st August 2009**

	2009		2008	
	£	£	£	£
Sales				
Sales		1,728,028		976,981
		1,728,028		976,981
 Cost of sales				
Wages and salaries	1,211,269		672,571	
Employer's national insurance	2,994		31,899	
	1,214,263		704,470	
		(1,214,263)		(704,470)
Gross profit		513,765		272,511
Administrative expenses				
Wages and salaries	212,817		141,940	
Directors' remuneration	12,000		5,000	
Employer's national insurance	22,394		14,116	
Directors' money purchase pension costs	8,600		-	
Staff recruitment	3,250		-	
Rent, rates and services	20,420		28,193	
Insurance	2,470		1,195	
Light and heat	2,026		2,131	
Cleaning	199		308	
Repairs and maintenance	4,914		1,894	
Printing, postage and stationery	4,171		3,008	
Advertising	27,902		18,112	
Telephone	8,393		7,916	
Computer costs	8,552		6,641	
Motor expenses	34		284	
Travelling expenses	397		177	
Entertaining	21		179	
Legal and professional	1,875		225	
Accountancy	8,271		7,395	
Factoring charges	10,486		13,670	
Bank charges	1,991		2,474	
Bad debts	1		-	
General expenses	1,208		826	
Subscriptions	1,675		1,057	
Depreciation on furniture and equipment	12,733		3,965	
		376,800		260,706
Operating profit carried forward		136,965		11,805

London Teaching Pool Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31st August 2009**

	2009		2008	
	£	£	£	£
Operating profit brought forward		136,965		11,805
Other income and expenses				
Interest receivable				
Bank deposit interest	82		2,432	
	<u>82</u>	82	<u>2,432</u>	2,432
		137,047		14,237
Interest payable				
Bank interest	5		-	
	<u>5</u>	(5)	<u>-</u>	-
Net profit for the year		<u>137,042</u>		<u>14,237</u>